

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6591**

**BILL NUMBER: SB 580**

**DATE PREPARED:** Jan 19, 2001

**BILL AMENDED:**

**SUBJECT:** Timber forestry reinvestment.

**FISCAL ANALYST:** Bernadette Bartlett

**PHONE NUMBER:** 232-9586

**FUNDS AFFECTED:**

**GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Requires the director of the department of natural resources to conduct a referendum to determine whether to establish a board (to be known as the Indiana forestry reinvestment board) for the purpose of imposing and collecting an assessment on timber producers for the first purchase of trees and logs and for the purpose of carrying out certain forest reinvestment activities. Sets out requirements for the board and any assessment. (The introduced version of this bill was prepared by the natural resources study committee.)

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**